

**MINUTES OF THE MEETING OF THE  
BUSINESS INVESTMENT PANEL  
HELD ON FRIDAY, 5 OCTOBER 2018 AT COMMITTEE ROOM A,  
WELLINGTON HOUSE, 40-50 WELLINGTON STREET, LEEDS**

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**Present:**

Councillor Judith Blake CBE (Chair)	Leeds City Council
Councillor Darren Byford	Wakefield Council
Councillor Shabir Pandor	Kirklees Council
Councillor Graham Swift	Harrogate Borough Council
Councillor Alex Ross-Shaw	Bradford Council (from Minute 32)
Michael Allen	NatWest Bank
Colin Glass OBE	WGN
Marcus Mills	BigWord

**In attendance:**

Henry Rigg	West Yorkshire Combined Authority
Kate Thompson	West Yorkshire Combined Authority
David Shepherd	West Yorkshire Combined Authority (to minute 31)
Chris Brunold	West Yorkshire Combined Authority
Neill Fishman	West Yorkshire Combined Authority
Lauren Thomas	West Yorkshire Combined Authority
Khaled Berroum	West Yorkshire Combined Authority
Megan Hemingway	West Yorkshire Combined Authority

**26. Apologies for absence**

Apologies for absence were received from Jonathan King, Simon Wright, Gareth Yates and Councillor Tim Swift.

**27. Declarations of disclosable pecuniary interests**

There were no disclosable pecuniary interests declared by Members at the meeting.

**28. Exempt information - Exclusion of the press and public**

**Resolved:** That in accordance with paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972, the public be excluded from the meeting

during consideration of Appendices 2, 3, 4, 5 and 6 of Agenda item 7 on the grounds that it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the press and public were present there would be disclosure to them of exempt information and for the reasons set out in the report that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

**29. Minutes of the meeting of the Business Investment Panel held on 31 August 2018**

**Resolved:** That the minutes of the Business Investment Panel held on 31 August 2018 be approved and signed by the Chair.

**30. Business Grants Programme**

The Panel considered a report which outlined the current position regarding progress in committing grants through the Leeds City Region Enterprise Partnership (the LEP) Business Grants Programme (BGP).

Members were advised that a paper focused on raising the awareness of the capital grants programme to a broader range of businesses, will be submitted to the Panel at the next meeting.

**Resolved:** That the contents of the Business Grants Programme report be noted.

**31. Strategic Inward Investment Fund**

The Panel considered a report which outlined the current position regarding committing grants through the Leeds City Region Enterprise Partnership (the LEP) Strategic Inward Investment Fund (SIIF)

The Panel requested that a more detailed briefing be produced on Leeds City Region's competitive position on inward investment.

**Resolved:**

- (i) That the progress on the Strategic Inward Investment Fund be noted.
- (ii) That a more detailed briefing be produced on Leeds City Region's competitive position on inward investment compared to other regions, where data is available.

**32. Growing Places Fund loans**

The Panel considered a report which provided an update on:

- Progress in committing loans through the LEP Growing Places Fund (GPF).
- The future of the GPF.
- Three projects with changed circumstances.

In respect of Growing Places Fund reinvestment Members discussed the report that had been considered by the LEP Board and was attached as Appendix 1. The Panel asked that a further update report be brought to the December meeting of the Panel.

The Panel considered three projects with changed circumstances which were attached at exempt Appendices 2, 3, 4, 5 and 6.

**Resolved:**

- (i) That the update on progress in committing loans through the GPF be noted.
- (ii) That the report to the LEP Board on Growing Places Fund reinvestment be noted.
- (iii) That a further update report be brought to the December meeting.
- (iv) That the recommendations in exempt Appendices 2 and 3 (project 113) be forwarded to the Managing Director for approval.
- (v) That the information provided in Appendices 4,5 and 6 (projects 201 & 315) be noted.

**33. Date of next meeting**

6 November at 2:00 pm in Committee Room B, Wellington House, Leeds